



OLYMPIC
B R E W E R Y
Part of the Carlsberg Group

ENVIRONMENTAL **SOCIAL &** **GOVERNANCE**

REPORT **2024**



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Driven by **our people** and with solid **allies** across the value chain –from **producers** and **suppliers** to **customers** and **consumers**– we continued in 2024 to **brew with purpose, consistency** and **responsibility**.

2024 was a year that tested the dynamics and resilience of the brewing industry. Volatility in weather conditions, pressure on agricultural production, rising energy costs and increasing consumer demands for transparency and sustainable operations made it clear that adaptability alone is not enough. Clear strategic priorities and conscious choices are needed at every stage of production and the value chain.

Regardless of this environment, at Olympic Brewery we constantly demonstrate that sustainability is the beacon for the way we choose to brew - responsibly, consistently, and with a vision for the future. In this context, last year we steadily continued to implement our ESG strategy «Together Towards ZERO and Beyond», which is an integral part of the Carlsberg Group's broader SAIL'27 strategy. The initiatives and results reflected in the 2024 Report demonstrate that our strategy is effectively embedded in our day-to-day

operations, with significant actions and progress across all three ESG pillars.

On the environment, we continued to invest with consistency in reducing our footprint throughout the value chain. With regard to our own production, it is worth mentioning that energy interventions at our Sindos and Ritsona facilities yielded savings of almost 1,000 MWh in 2024, driving an overall reduction in carbon dioxide emissions of 19% over the last six years. Similarly, having already achieved a significant reduction of 19% in water consumption in production over the last six years, we have made new investments that will further reduce consumption by approximately 8,500 m3 on an annual basis.

On the social aspect, we focused on empowering our people, investing in a work environment that encourages personal development, participation and well-being. We delivered more than 9,500 hours of training in areas such as leadership, technical skills, wellbeing and diversity, while over 5,400 hours were dedicated exclusively to Health and Safety. At the same time, we remained firmly committed to promoting responsible consumption, ensuring it is accompanied by moderation and prudence.

In terms of governance, we emphasize transparency, integrity and accountability. Our Code of Conduct is a cornerstone, ensuring that our decisions and practices are aligned with the Carlsberg Group's values.

Driven by our people and with solid allies across the value chain - from producers and suppliers to customers and consumers - we continued in 2024 to brew with purpose, consistency and responsibility.

We brew with a clear mission: to add lasting value to our business, our people and the society we belong to - for a better today and tomorrow.

Marcin Burdach
Managing Director,
Olympic Brewery



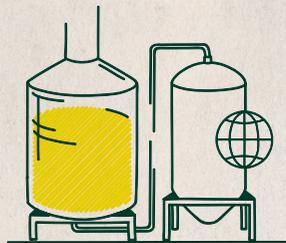
MESSAGE
FROM OLYMPIC BREWERY'S
MANAGING DIRECTOR

OLYMPIC BREWERY AT A GLANCE



With full consciousness, empathy and respect, in Olympic Brewery we are constantly seeking for new ways to return value back to our people, our partners and suppliers, to the market and the society. We aim at a truly sustainable future, serving our Purpose, to **brew for a better today and tomorrow!**

With steady pace, outward-looking vision, innovation and mainly our people, we represent a strong and reliable scheme, which essentially contributes to the development of the brewing sector in our country!



19
products produced
in Greece



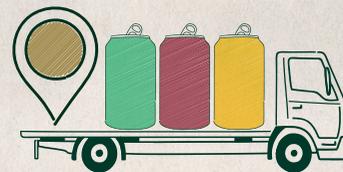
2,2 M
hl. annual production
capacity



>450
employees



>800
wholesalers



>36.000
points of sales
throughout Greece



Exports to
39 in **5**
countries continents

TOGETHER TOWARDS ZERO AND BEYOND

Our ESG program “Together Towards ZERO and Beyond” (TTZAB) supports our Purpose and our commitments, including 11 focus areas, to make the most positive impact possible on our people and society in general. At the same time, it helps us manage the social and environmental effects, as well as support our sustainable business development. We are acting across the whole spectrum of our business and value chain, with the significant cooperation of our suppliers, customers, consumers and of the communities in which we operate, in order to move forward and achieve our aim for ZERO and beyond.

Our ESG program is constantly evolving and refers to an integrated framework on Environment, Society and Corporate Governance (ESG), aiming for:



ZERO Carbon Footprint

Zero CO2 emissions and focus on the usage of alternative energy resources.



ZERO Farming Footprint

Use of raw materials grown through sustainable farming and processing practices.



ZERO Packaging Waste

Use of environmentally friendly and fully recyclable packaging materials.



ZERO Water Waste

Elimination of water waste during the production process.



ZERO Irresponsible Drinking

Continuous promotion of Responsible Consumption & expansion of the “non-alcohol” & “low alcohol” products’ categories.



ZERO Accidents Culture

Fostering a culture of zero accidents in the workplace.

Responsible
Sourcing

Diversity, Equity
and Inclusion

Human
Rights

Living
By Our Compass

Community
Engagement



Purpose

SAIL'27 priorities

ESG programme

Brewing for a better today and tomorrow

Our portfolio choices

Our geographical priorities

Our execution excellence

Our winning culture

Funding our journey

> Creating value for all our stakeholders

Together Towards ZERO and Beyond

ESG focus areas



ZERO
Carbon Footprint

- 2040 > **Net ZERO** value chain
- 2030 > **ZERO** carbon emissions at our breweries
- > **30%** reduction in value chain carbon emissions
- > **All** renewable electricity must come from new asset (e.g. via power purchase agreements)



ZERO
Farming Footprint

- 2040 > **100%** of our raw materials are from regenerative agricupractices and are sustainably sourced
- 2030 > **30%** of our raw materials are from regenerative agriculturapractices and are sustainably sourced



ZERO
Packaging Waste

- 2030 > **100%** recyclable, reusable or renewable packaging
- > **90%** collection and recycling rate for bottles and cans
- > **50%** reduction in virgin fossil-based plastic
- > **50%** recycled content in bottles and cans



ZERO
Water Waste

- 2030 > Water usage efficiency **2.0 hl/ht** globally and **1.7 ht** at breweries in high-risk areas
- > **100%** replenishment of water consumption at breweri in high-risk areas



ZERO
Irresponsible Drinking

- 2030 > **100%** responsible drinking messaging through packaging and brand activations
- > **100%** of our markets run partnerships to support responsible consumption
- > **100%** availability of alcohol-free brews
- > **35%** of our brews globally are low-alcohol or alcohol-free



ZERO
Accidents Culture

- 2030 > **ZERO** lost-time accidents

Diversity, Equity & Inclusion

In these areas, we focus on the continuous enhancement and implementation of policies, partnerships and other initiatives that address the additional ESG topics having material impacts on our employees and operations, as well as on our value chain and wider society.

Living By Our Compass

While we have an established ambition and ongoing actions to promote Diversity, Equity and Inclusion (DE&I), in 2022 we introduced additional DE&I targets that are quantitative and shorter-term: **30%** women in senior leadership positions by 2024, ramping up to **35%** by 2027 and a minimum of **40%** over time.

Human Rights

Responsible Sourcing

Community Engagement

We continuously strive to Live By Our Compass and maintain a high-integrity culture through a robust compliance programme, and we have long-standing ambitions to source responsibly, respect human rights along the value chain, and engage communities responsibly.



ZERO CARBON FOOTPRINT

We aim at eliminating carbon emissions from our breweries by 2030 and reach net ZERO for our entire value chain by 2040.

Carlsberg Group ESG targets:

By 2040

NET ZERO
VALUE CHAIN

By 2030

ZERO
CARBON
EMISSIONS AT
OUR BREWERIES

30% REDUCTION
IN VALUE CHAIN
CARBON EMISSIONS

ALL
RENEWABLE ELECTRICITY
MUST COME FROM NEW
ASSETS (E.G. VIA POWER PURCHASE
AGREEMENTS)

At Olympic Brewery, **reducing** our **environmental footprint** is a comprehensive and ongoing **effort** that applies to every **stage** and **aspect** of our operation.

Our two production sites are fully incorporated with the Carlsberg Group's Integrated Management System (IMS), and certified in accordance with the ISO 14001:2015 standard for environmental protection by an authorized body.



01 Production Process

CARBON FOOTPRINT REDUCTION INITIATIVES AT OUR BREWERIES



SINDOS

- ENERGY RECOVERY** from rejected steam of the boiler house deaerator

SAVINGS OF **278 MWh**
- OPTIMIZATION** of the beer filter sterilization system through the implementation of a closed-loop recirculation process

SAVINGS OF **138 MWh**
- ENERGY RECOVERY** from the boiler water blowdown system (conductivity reduction)

SAVINGS OF **185 MWh**
- OPTIMIZATION** of the hot water production unit

SAVINGS OF **92 MWh**



RITSONA

- UPGRADE** of the steam condensate collection system

SAVINGS OF **150 MWh**
- UPGRADE** of the boiler burner

SAVINGS OF **100 MWh**
- EXTENSIVE REPLACEMENT** of factory steam traps and implementation of a continuous efficiency monitoring program

SAVINGS OF **45 MWh**



02 Supply Chain

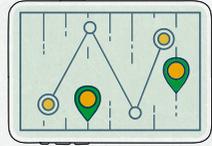
**CARBON FOOTPRINT REDUCTION INITIATIVES
IN OUR SUPPLY CHAIN**



**ONGOING RENEWAL
OF FORKLIFT FLEET**
with LPG-fueled
vehicles

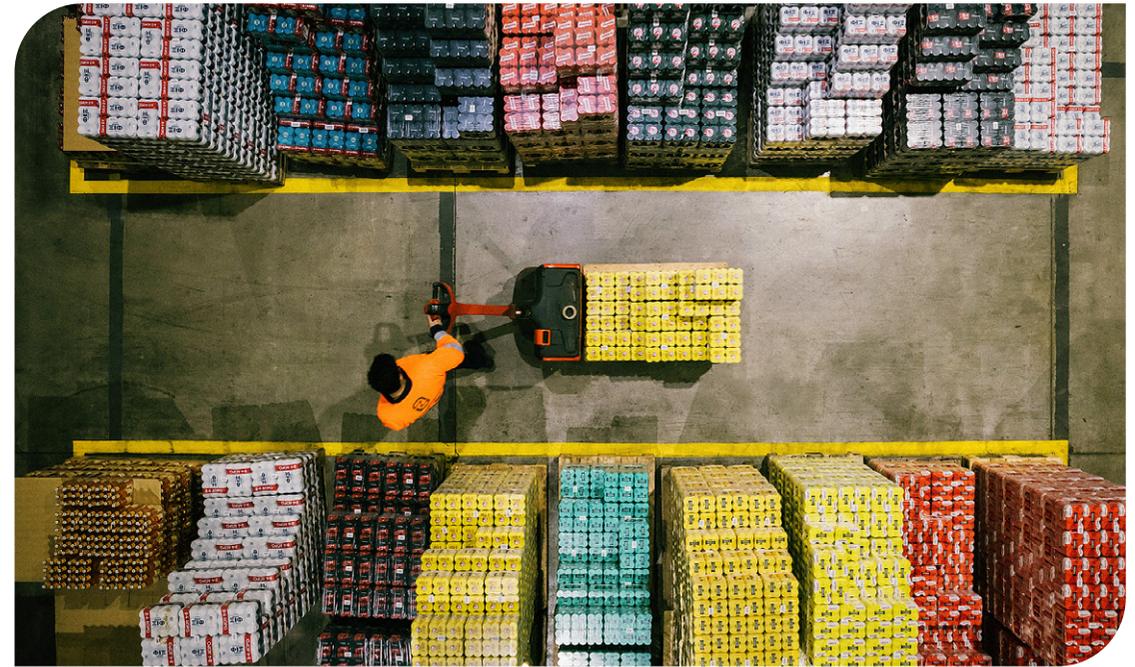
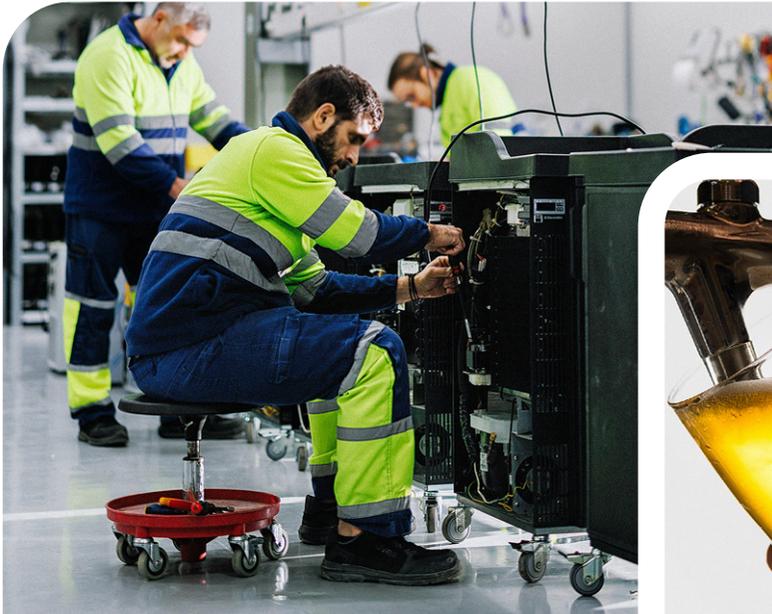


**NEW PARTNERSHIPS
WITH TRANSPORT
COMPANIES**
operating lightweight
and alternative fuel
vehicles



**USE OF NEW TECHNOLOGIES
AND ROUTING SOFTWARE**
to optimize distances and delivery
times, and to group orders efficiently

30% REDUCTION
(km per transported ton)
OVER THE PAST FOUR YEARS



03 Points of Consumption

**CARBON FOOTPRINT REDUCTION INITIATIVES
AT POINTS OF CONSUMPTION**



FRIDGES

UPGRADE
OF OUR FLEET WITH
NEW-GENERATION
TECHNOLOGY UNITS

SAVINGS OF
1.787 MWh



DRAFT BEER COOLERS

UPGRADE
OF OUR FLEET WITH
NEW-GENERATION
TECHNOLOGY UNITS

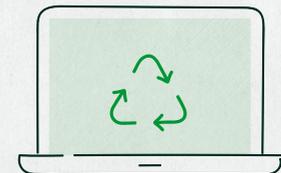
SAVINGS OF
788 MWh

WITHDRAWAL AND
RECYCLING OF OLD
COOLERS

SAVINGS OF
1.468 MWh

**DIGITAL MANAGEMENT
OF CUSTOMER LOAN
AGREEMENTS**

SAVINGS OF
18.000
SHEETS OF PAPER



CARBON EMISSIONS IN OUR VALUE CHAIN

With a holistic and visionary approach, we are looking beyond the limits of brewing. Our key goal is to fully understand and reduce our products' environmental footprint throughout the value chain: from the farming and processing of raw materials, to brewing, packaging, transportation, and cooling of products at their final point of consumption.



OUR GOAL FOR 2030 IS TO ACHIEVE

30%
REDUCTION

OF CARBON EMISSIONS COMPARED TO THE BASE YEAR (2015)

THE PERCENTAGE OF GREENHOUSE GAS EMISSIONS AT EACH STAGE OF OUR PRODUCTS' LIFE CYCLE

2024

% of total emissions in our value chain, including their packaging, transportation, and refrigeration at final points of consumption



17%

FARMING OF INGREDIENTS (E.G. BARLEY) AND THEIR PROCESSING, INCLUDING MALTING



9%

BREWING AND PRODUCTION, INCLUDING REFRIGERANTS



58%

PRODUCTION AND USE OF ALL PACKAGING MATERIALS



10%

INBOUND TRANSPORT OF RAW MATERIALS AND OUTBOUND DISTRIBUTION OF OUR FINISHED PRODUCTS

6%

REFRIGERATION OF OUR PRODUCTS IN CONSUMPTION END-POINTS

AT A GLANCE



19% REDUCTION

OF CARBON EMISSIONS AT OUR PRODUCTION SITES, DURING THE LAST SIX YEARS



19% REDUCTION

OF THERMAL ENERGY CONSUMPTION AT OUR PRODUCTION SITES, DURING THE LAST SIX YEARS



8% REDUCTION

OF ELECTRICITY CONSUMPTION AT OUR PRODUCTION SITES, DURING THE LAST SIX YEARS





ZERO FARMING FOOTPRINT

We work closely with suppliers and specialized partners to address climate change and loss of biodiversity, aiming at a ZERO farming footprint.

Carlsberg Group ESG targets:

By 2040

100%

OF OUR RAW MATERIALS
TO BE PRODUCED WITH
REGENERATIVE AGRICULTURAL
PRACTICES AND TO BE
SUSTAINABLY SOURCED

By 2030

30%

OF OUR RAW MATERIALS
TO BE PRODUCED WITH
REGENERATIVE AGRICULTURAL
PRACTICES AND TO BE
SUSTAINABLY SOURCED





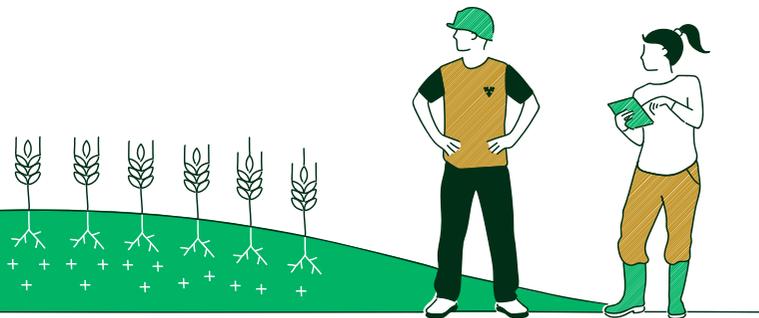
ZERO
Farming Footprint

As an integral part of our value **chain**, our suppliers **are expected** to formally **commit** to and fully **comply** with the Carlsberg Group’s **Supplier Code of Conduct**.

In accordance with the Code, our suppliers are required, among others, to:

- ◆ **comply with** environmental laws, regulations, and international standards such as ISO 14001, and implement an effective Environmental Management System (EMS)

- ◆ **manage** carbon emissions, water use, and waste, while focusing on biodiversity, deforestation prevention, sustainable agriculture, and responsible energy consumption



By 2040,
we aim for 100% of our raw materials to come from sustainable farming and processing practices sourced exclusively from farms that meet at least the **“Bronze”** level of the Farm Sustainability Assessment (FSA), supported by the Sustainable Agriculture Initiative Platform (SAI Platform), or from farms certified under equivalent schemes.



ZERO PACKAGING WASTE

We collaborate with the right suppliers to also offer packaging with sustainability benefits, alongside our products.

Carlsberg Group ESG targets:

By 2030

100%
RECYCLABLE,
REUSABLE OR
RENEWABLE
PACKAGING

90%
COLLECTION AND
RECYCLING RATE
FOR BOTTLES
AND CANS

50%
RECYCLED CONTENT
IN BOTTLES AND
CANS

50%
REDUCTION
OF VIRGIN
FOSSIL-BASED
PLASTIC

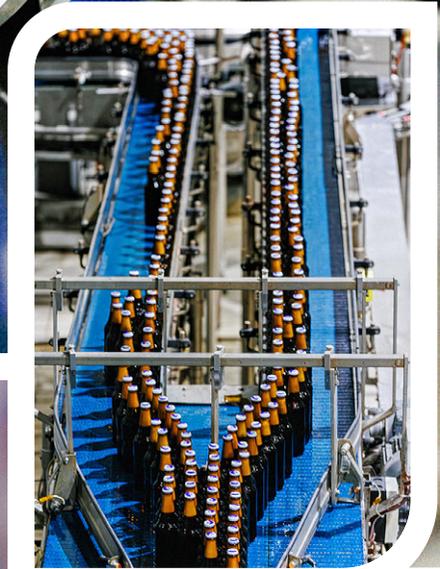


ZERO
Packaging Waste

In Olympic Brewery, our **environmental footprint reduction program** is also supported by **adopting sustainable practices** in our product **packaging**.

Specifically, we have implemented:

- ◆ **Transition to transparent DraughtMaster kegs,** which enhance recyclability, offer a lower carbon footprint, and require less water and maintenance
- ◆ **Replacement of Virgin PET** (Polyshield) by 50% EcoClear rPET in DraughtMaster packaging
- ◆ **Replacement of the raw material** used in DraughtMaster Preforms with 50% recycled content
- ◆ **Replacement of the printed shrink film** used for Carlsberg can packaging in Greece with 100% recycled material
- ◆ **Gradual reduction of stretch film** on finished product pallets. In 2024 alone, we achieved a 30% reduction by using advanced materials.



Recycling Volumes 2024 (IN TONS)



GLASS

985



METALS
& IRON

59



OTHER RECYCLABLE
MATERIALS
(paper, plastic, wood)

726



PLANT
BY-PRODUCTS
(grains - used for animal feed)

17.374



ZERO WATER WASTE

Everyone needs water, and so do we. Simply put:
without water, there is no beer.

Carlsberg Group ESG targets:

By 2040

100%

REPLENISHMENT OF WATER
CONSUMED AT BREWERIES IN
HIGH-RISK AREAS

By 2030

2,0 hl/hl
WATER USAGE
EFFICIENCY
GLOBALLY AND

1,7 hl/hl
AT BREWERIES
LOCATED IN
HIGH-RISK AREAS



ZERO
Water Waste

Saving water during the **production** process is one of the **key goals** we have set at Olympic Brewery, across **both** of our **production sites**.

AT A GLANCE



19%
REDUCTION

OF WATER CONSUMPTION DURING THE PRODUCTION PROCESS IN BOTH OUR PRODUCTION SITES, DURING THE LAST SIX YEARS



WATER SAVING INITIATIVES AT OUR BREWERIES



SINDOS

REUSE of beer filter cooling water in the brewing process

SAVINGS OF **4600m³**

IMPROVED WATER CONSUMPTION during lautering process and minimization of water in by-product discharge

SAVINGS OF **920m³**

REDUCTION OF LOSSES during the boiling process by minimizing evaporation

SAVINGS OF **300m³**



RITSONA

UPGRADE of the water pre-treatment and filtration system prior to reverse osmosis

ESTIMATED SAVINGS OF **1800m³**

INSTALLATION of a central cleaning system with "satellite" units for brewhouse areas

SAVINGS OF **350m³**

MODERNIZATION of electronic systems / PLCs for osmosis to improve operation efficiency and water savings

SAVINGS OF **600m³**



ZERO IRRESPONSIBLE DRINKING

We promote responsible drinking and offer delicious products for every occasion as more people embrace healthy lifestyles and moderation.

Carlsberg Group ESG targets:

By 2030

100%

RESPONSIBLE DRINKING MESSAGING ON PACKAGING AND AT BRAND ACTIVATIONS

100%

PROMOTION OF RESPONSIBLE CONSUMPTION ACROSS ALL OUR OPERATING MARKETS

100%

AVAILABILITY OF ALCOHOL-FREE PRODUCTS

35%

OF OUR PRODUCTS GLOBALLY TO BE LOW-ALCOHOL OR ALCOHOL-FREE



At Olympic Brewery, brewing **great beers** is not our only **priority**. It is equally important to us that consumers **enjoy** our products **responsibly** and in **moderation**.

This commitment is central to everything we do and is clearly reflected in our adherence to the Carlsberg Group's Marketing and Communications Policy (MCP).

According to this policy, we are committed to the following principles:

- 💧 **We foster** a culture of transparency, enabling consumers and customers to make informed decisions with confidence and trust in the quality and safety of our products.
- 💧 **We design** our advertising communications to target adults exclusively.
- 💧 **We always encourage** consumers to enjoy our products in moderation, as part of a balanced and healthy lifestyle.
- 💧 **We promote** our non-alcoholic products as a positive choice for adults who wish to enjoy our refreshing beverages.
- 💧 **We ensure** that the enjoyment of our drinks is never associated with potentially dangerous activities or situations.
- 💧 **We never imply** that alcohol consumption contributes to social success or provides health benefits.



INITIATIVES FOR PROMOTING RESPONSIBLE CONSUMPTION



We continuously expand our portfolio of low- and non-alcohol products, offering more alternatives for individuals who choose not to consume alcohol.



100% OF OUR PRODUCTS carry responsible consumption messages on their packaging and communication materials.



100% OF OUR CORPORATE VEHICLE FLEET is equipped with alcohol ignition interlock devices, focusing on the importance of safe driving.



ZERO ACCIDENTS CULTURE

We are fostering a ZERO Accidents Culture with the goal of ensuring everyone returns home safely, every single day. Carlsberg Group ESG targets:

Carlsberg Group ESG targets:

By 2030

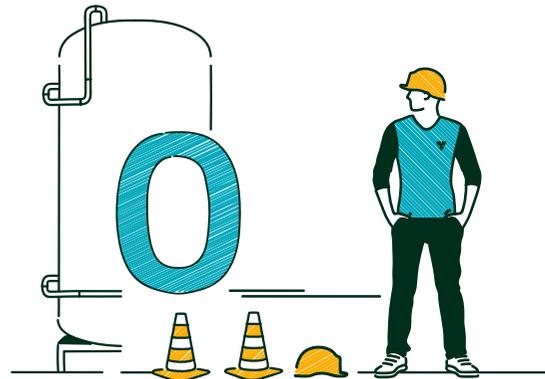
ZERO
WORKPLACE ACCIDENTS

At Olympic Brewery, ensuring that our **employees** are - and feel - safe at work, and return home **safely** is a **top priority**. This is why we are **deeply committed** to **cultivating** a ZERO Accidents **culture**, encouraging every team member to fully **embrace** and **embody** it.

As part of our continuous improvement efforts, and having recorded four Lost Time Accidents (LTAs) in 2024, we reinforced our training programs, with a particular focus on hazard identification and safe workplace behaviors.

Specifically, we implemented the following actions:

- 5.415 hours of employee training on Health & Safety topics
- 100% of new hires trained on our Health & Safety Policy and Life Saving Rules
- Online training on safe driving practices delivered to over 200 employees
- Hands-on, real-life conditions training for 130 drivers, including corporate vehicle users, heavy vehicle operators, and forklift drivers
- Training for new colleagues and employees from the Commercial and Administrative Support divisions on risk assessment during driving

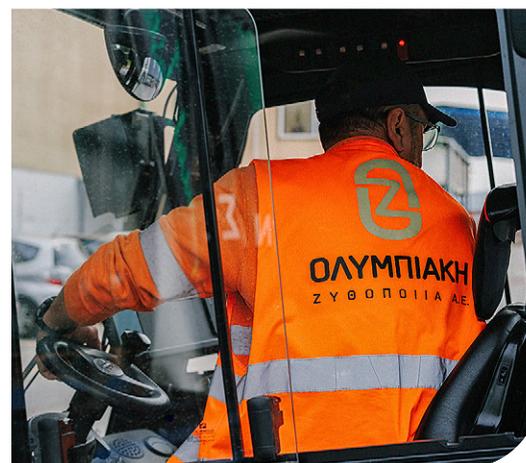


- ◆ **Interactive training** for all our employees during the annual Health & Safety Day
- ◆ **New training program** for all Supply Chain employees focused on raising awareness of slip, trip, and fall hazards
- ◆ **First Aid training** for members of our in-house emergency response teams
- ◆ **Two-day “Safety Leadership – Lead with Care in H&S” training** for the leadership team of the Production and Supply Chain Function (ISC)
- ◆ **Implementation of “Safety Stand Downs”** at our Production and Logistics facilities, featuring short training sessions to reinforce safe behaviors and the Life Saving Rules
- ◆ **Deployment of a system for identifying** and documenting “near miss” incidents and “safety observations,” fully aligned with Carlsberg Group’s standards



Both of our production sites are fully incorporated with the “IMS” system

(Integrated Management System) of the Carlsberg Group, and certified in accordance with the ISO 45001:2018 standard on Health & Safety by an authorized body.



AT A GLANCE

4%
INCREASE

OF COMPLIANCE RATE TO LIFE SAVING RULES, DURING THE LAST FIVE YEARS

22%
INCREASE

IN SAFETY OBSERVATIONS FOR POSSIBLE UNSAFE BEHAVIORS, AIMING TO PREVENT LTAs DURING THE LAST FIVE YEARS

72%
INCREASE

IN SAFETY WALKS IN ALL INTEGRATED SUPPLY CHAIN FACILITIES (ISC), DURING THE LAST FIVE YEARS



AND
TOMORROW

PEOPLE ORIENTED **PHILOSOPHY**

Our people, partners, and consumers are the driving force behind our continued dynamic presence in the market.

At Olympic Brewery, we are committed to **building** and sustaining the **trust** of our **consumers**, business **partners**, **employees**, and other stakeholders, as we continue brewing for a **better today** and **tomorrow** every day.

For our consumers and customers:

- 💧 **Certification** of our two production sites with the FSSC 22000 food safety management system and ISO 9001 quality management system
- 💧 **Operation** of an integrated consumer and customer call management system via dedicated Support Lines
- 💧 **Zero product** withdrawal or recall incidents
- 💧 **Customer Satisfaction Survey 2024 score: 4.46/5**



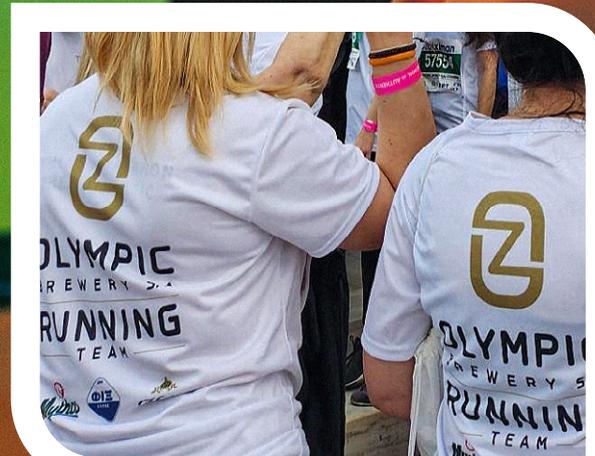
4.46 ★★★★★



PEOPLE ORIENTED PHILOSOPHY

For our employees:

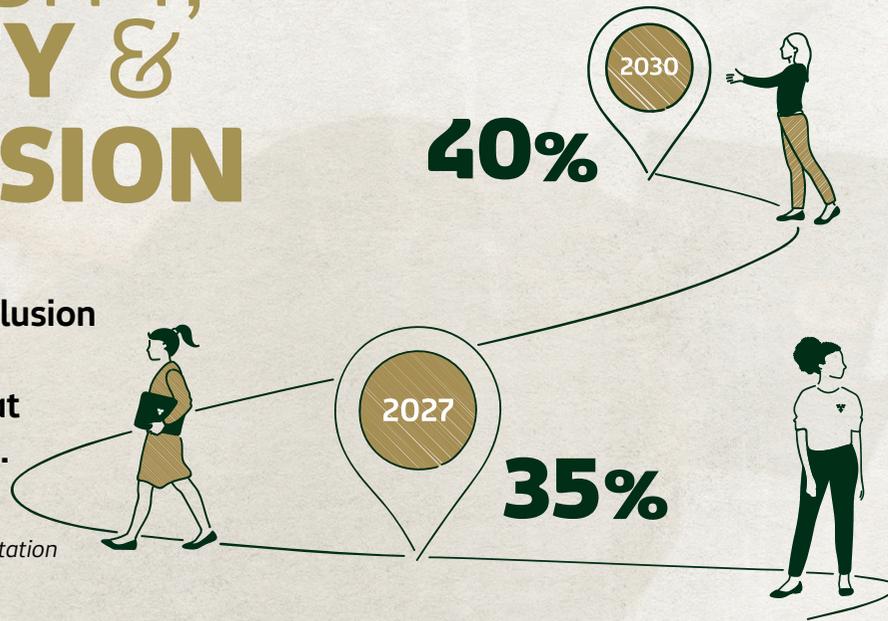
- 💧 **9.573 hours of training** delivered across various areas and topics, including leadership, technical skills, Diversity, Equity & Inclusion, and more
- 💧 **Remote work and flexible start time programs**, where role requirements permit
- 💧 **Annual “My Voice Pulse” employee survey**, leading to action plans for further improvement
- 💧 **Employee recognition** initiatives rewarding outstanding results and performance
- 💧 **Organization of the 24-month “Brew Your Career Path”** program for the second year, supporting young professionals at the start of their careers
- 💧 **Implementation of the “Brew Your Wellness”** initiative, including seminars on stress management, ergonomics, and mindfulness
- 💧 **Team bonding initiatives** such as Townhalls, Sales Conferences, Friday Bars, festive events, team-building activities, and more
- 💧 **Participation in major sports events** such as the Athens Authentic Marathon and the No Finish Line charity run, actively promoting physical activity and social contribution
- 💧 **Organization of volunteer initiatives**, including blood donations in Athens and Thessaloniki



DIVERSITY, EQUITY & INCLUSION

Our approach
to diversity and inclusion
is what defines us,
and ultimately what
leads us to success.

*Carlsberg Group ESG targets
regarding the female representation
percentages:*



At Olympic Brewery, **Diversity, Equity** and **Inclusion** (DE&I) are not just a matter of compliance - they are an integral **part** of our **DNA** and a **driving force** behind our success.

More specifically, we have developed and are actively implementing an evolving action plan, guided by clear objectives and timelines, and centered around the following key pillars:



Gender balance
REPRESENTATION



Supporting groups
OF PEOPLE WITH DISABILITIES

We bring these pillars to life through initiatives such as:

- Participation in a Career Day and conducting interviews with candidates on the autism spectrum
- Participation in a Career Day at the Ritsona refugee camp, aiming to recruit candidates for seasonal positions at our brewery
- Collaboration with “Project Parenting” to deliver a seminar for employee-parents on “Managing Parental Stress and Strengthening the Parent-Child Relationship,” with emphasis on bullying prevention and awareness
- Partnership with the NGO “Lara”, the first guide-dog school founded in Greece, to fund the training of guide dogs and organize awareness events
- Ongoing promotion of our DE&I campaign under the core message “#NoLabel: No label can neither define nor exclude us!”
- Active member of the Diversity Charter since 2021



AT A **GLANCE**

60%
WOMEN

IN SENIOR LEADERSHIP
POSITIONS

35%
OF OUR TOTAL
WORKFORCE

ARE WOMEN



CODE OF ETHICS & CONDUCT

Trust is earned through consistency and meaningful action. Guided by clear principles and an unwavering commitment to our policies, we are building the foundation of a “winning culture”.



ΟΛΥΜΠΙΑΚΗ
ΖΥΘΟΠΟΙΙΑ Α.Ε.
Part of the Carlsberg Group

The “**winning culture**” is grounded in doing what’s right— demonstrating **integrity** and **responsibility** in every action we take.

Key tool in this commitment is the Carlsberg Group’s Code of Ethics & Conduct.

OUR COMPANY’S CODE OF ETHICS & CONDUCT IS GUIDED BY THE FOLLOWING

ETHICAL VALUES

WE ARE HONEST

We tell the truth to ourselves and to others.

WE ARE COMPLIANT

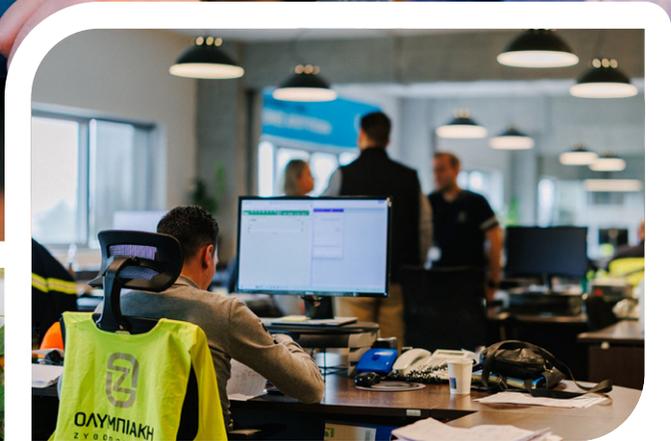
We comply with the law and our policies.

WE HAVE A SENSE OF RESPONSIBILITY

We recognize that doing the right thing is not always easy.

SHOW PEOPLE RESPECT

We are tolerant, empathetic, and appreciate differences.



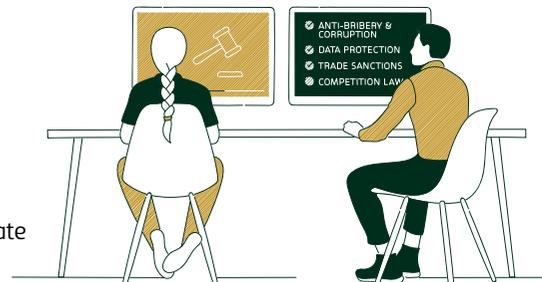
Specifically, we implement:

Training of all new hires on the Code of Ethics & Conduct

Refresher training for all employees working in high-risk departments on the issues of personal data and bribery

Implementation of third-party screening process and intensive support for high-risk departments

Deployment of the “Speak Up” process to eliminate behaviors that potentially violate our Code





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